

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

HKRI

香港興業國際集團有限公司*
HKR International Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 00480)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board of directors (the “Board”) of HKR International Limited (the “Company”) is pleased to announce that Mr LEE Ivan Wank-hay (“Mr LEE”) has been appointed an Executive Director (“ED”) of the Company with effect from 1 December 2022.

Mr LEE, aged 64, joined the Group in 2012 and currently serves as General Manager - Hospitality leading the operations team in Hong Kong, Thailand, The People's Republic of China and also future Hospitality business development for the Group. He holds directorship with several subsidiaries of the Company. Prior to joining the Group, Mr LEE has extensive Hospitality management experience serving at the capacity of Regional Vice President and Area Vice President for Millennium & Copthorne Hotels, Pan Pacific Hotels Group in USA, Canada and Singapore and as Executive Director, Chief Executive Officer, Group General Manager of Sino Land Company Limited and Sino Hotels (Holdings) Limited for their 6 hotels and clubs in Hong Kong and Singapore namely The Conrad Hong Kong, The Fullerton Singapore and others. He is a Certified Hotel Administrator, a graduate of Hotel Management from British Columbia Institute of Technology, Canada and Master Certificate holder of Cornell University School of Hotel Administration, USA. Mr LEE is also active in the industry by having served as Chairman and Vice Chairman of Hong Kong Hotels Association, Board member of the Hong Kong Tourism Board, Executive Committee member of The Federation of Hong Kong Hotel Owners and Advisory Member of School of Hotel and Tourism Management of The Hong Kong Polytechnic University. He did not hold any directorship in other listed public company in the past three years.

Apart from the relationship arising from his directorship in the Company, Mr LEE does not have any relationship with any other directors, senior management, substantial or controlling shareholders of the Company. As at the date of this announcement, he has personal interest in 820,000 share options of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

There is no service contract entered into between the Company and Mr LEE in relation to his directorship in the Company. He is subject to retirement at the forthcoming annual general meeting of the Company (“AGM”) in 2023, at which time he will be eligible for re-election pursuant to article 99 of the articles of association of the Company (the “Articles”). Thereafter, Mr LEE will be subject to retirement by rotation and re-election at the AGMs of the Company at least once every three years in accordance with article 116 of the Articles and code provision B.2.2 of the Appendix 14 to the Rules Governing The Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

Subsequent to Mr LEE's new directorship in the Company, his emolument under his employment contract for his salaried role in the Company will be HK\$204,000 per month plus incentive payment which is determined and approved by the Remuneration Committee of the Company as delegated by the Board with reference to the prevailing market situation, the Group's remuneration policy, his duties and responsibilities in the Group as well as his individual's and the Group's performance.

Save as disclosed above, there is no information in relation to the appointment of Mr LEE as the Executive Director of the Company that needs to be disclosed pursuant to rule 13.51(2) of the Listing Rules or any other matters in relation thereto that need to be brought to the attention of the holders of securities of the Company.

The Board would like to extend its warmest welcome to Mr LEE for his appointment.

By order of the Board
HKR International Limited
CHA Mou Zing Victor
Executive Chairman

Hong Kong, 1 December 2022

As at the date of this announcement, the Board comprises:

Executive Chairman

Mr CHA Mou Zing Victor

Non-executive Deputy Chairman

Ms WONG CHA May Lung Madeline

Executive Directors

Mr TANG Moon Wah (*Managing Director*)

Mr CHEUNG Ho Koon

Mr LEE Ivan Wank-hay

Ms NGAN Man Ying

Non-executive Directors

Mr CHA Mou Daid Johnson

Mr CHA Yiu Chung Benjamin

Independent Non-executive Directors

Mr CHEUNG Wing Lam Linus

Mr FAN Hung Ling Henry

Ms HO Pak Ching Loretta

Ms Barbara SHIU

Mr TANG Kwai Chang

** Registered under the predecessor ordinance of the Companies Ordinance, Chapter 622 of the laws of Hong Kong*